

SARVAMANGAL MERCANTILE COMPANY LIMITED.

Regd.Office : No. 2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: 24964656-60 Fax : 2496 3055

Correspondence Address : 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018.

May 29, 2017

Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting
Ref: BSE: Scrip Code: 506190

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on May 29, 2017 has:

1. approved Audited Financial Statements of the Company for the quarter/year ended March 31, 2017.
2. approved the text of Audited Financial Results for the quarter/year ended March 31, 2017.
3. decided to convene 34th Annual General Meeting of the Company on Thursday, August 31, 2017.
4. decided to close Register of Members and Share Transfer Books of the Company from August 25, 2017 to August 31, 2017 (both days inclusive) for the purpose of Annual General Meeting.

A copy of text of the Audited Financial Results for the quarter / year ended March 31, 2017 along with Auditor's Report is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 6.45 P.M. and concluded at 7.30 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Sarvamangal Mercantile Company Limited.

Sanjay Jain
Director
(DIN: 00047979)





S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Independent Auditor's Report to the Board of Directors of Sarvamangal Mercantile Company Limited

To,
Board of Directors,
Sarvamangal Mercantile Co. Limited

We have audited the quarterly financial results of M/s. Sarvamangal Mercantile Co. Limited for the quarter ended March 31, 2017, and year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2017 as well as the year to date for the period from April 01, 2016 to ended March 31, 2017.

For S G Kabra & Co.

Chartered Accountants

(Reg. No. 104507)



Malvika Mitra

Partner

(M. No. 44105)

Place: Mumbai

Date: May 29, 2017.



SARVAMANGAL MERCANTILE COMPANY LIMITED

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018
 CIN - L51100MH1983PLC029600, E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com
 Tel.No. : 24964656 *60 , Fax No. : 24963055

Statement of Audited Financial Results for the Year Ended March 31, 2017

Sr. No.	Particulars	(Rs. in Lakhs)				
		3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31- 03-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations (Net of Excise Duty)	188.96	78.28	-	267.25	-
	(b) Other Income	7.69	11.73	31.80	19.69	79.28
	Total income	196.65	90.01	31.80	286.94	79.28
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Traded Goods	57.06	87.10	(25.05)	184.76	-
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	128.71	(27.04)	17.01	61.08	(8.05)
	(d) Employee Benefits Expense	2.00	5.64	2.25	9.02	8.98
	(e) Finance Costs	17.66	16.98	6.84	35.82	32.52
	(f) Depreciation and Amortisation Expenses	0.15	-	0.15	0.15	0.15
	(g) Consumption of Stores & Spares	-	-	-	-	-
	(h) Other Expenses	22.05	46.15	17.17	87.16	70.37
	Total expenses	227.63	128.83	18.37	377.99	103.97
3	Profit / (Loss) from Operations before Prior Period Items and Exceptional Items (1- 2)	(30.98)	(38.82)	13.43	(91.05)	(24.69)
4	Prior Period Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before exceptional items, extraordinary items and tax (3 + 4)	(30.98)	(38.82)	13.43	(91.05)	(24.69)
6	Exceptional Item	-	-	-	-	-
7	Profit / (Loss) from Ordinary activities before extraordinary items and tax	(30.98)	(38.82)	13.43	(91.05)	(24.69)
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(30.98)	(38.82)	13.43	(91.05)	(24.69)
10	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Income Tax for earlier year	-	-	-	-	0.77
11	Profit/ (Loss) for the period (9-10)	(30.98)	(38.82)	13.43	(91.05)	(25.46)
16	Earnings per share (Face Value Rs.10/- each)					
(i)	Basic Earnings per share	(12.44)	(15.59)	5.39	(36.57)	(10.23)
(ii)	Diluted Earnings per share	(12.44)	(15.59)	5.39	(36.57)	(10.23)

- The above financial results and Independent Auditors Report , under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on May 29, 2017.
- The Company has only one business segment hence segment reporting is not applicable
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year
- Figures of the previous year have been re-grouped, re-classified and re-arranged wherever necessary

For and on behalf of the Board of Directors


 Sanjay Jain
 Director
 (DIN No.: 0007973)

Place: Mumbai
 Date : 3 May 29, 2017

Sarvamangal Mercantile Company Limited

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018

Audited Statement of Assets and Liabilities as at March 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31st	As at 31st
		March, 2017	March, 2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	49.90	49.90
	(b) Reserves and Surplus	794.53	885.58
	Sub-Total-Shareholders' funds	844.43	935.48
2	Non- Current Liabilities		
	(a) Long - term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	192.70
	(c) Other long- term liabilities	4.30	4.30
	(d) Long - term provisions	-	-
	Sub-Total-Non - Current Liabilities	4.30	197.00
3	Current Liabilities		
	(a) Short - term borrowings	56.09	272.40
	(b) Trade payables	106.82	1.14
	(c) Other current liabilities	1,292.19	504.28
	(d) Short -term provisions	-	-
	Sub-Total-Current Liabilities	1,455.10	777.82
	TOTAL - EQUITY AND LIABILITIES	2,303.83	1,910.30
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets		
	(i) Tangible Assets	0.43	0.58
	(b) Non- current investments	1,188.30	1,188.36
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.77	0.77
	(f) other non-current assets	-	-
	Sub-Total-Non - Current Assets	1,189.50	1,189.71
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	275.70	336.79
	(c) Trade receivables	269.41	6.89
	(d) Cash and cash equivalents	2.10	0.58
	(e) Short- term loans and advances	562.29	372.15
	(f) Other Current assets	4.83	4.18
	Sub-Total-Current Assets	1,114.33	720.59
	TOTAL - ASSETS	2,303.83	1,910.30

For and on behalf of the Board of Directors


 Sanjay Jain
 Director

(DIN No: 00047973)

Place: Mumbai

Date : 3 May 29, 2017